



Bakers Union and FELRA Health and Welfare Fund

Life proposal - effective 1/1/2021*

	Ullico	Ullico	The Hartford
	Current	Renewal	Proposed
Life coverage	\$20,000.00	\$20,000.00	\$20,000.00
ADD Coverage	\$20,000.00	\$20,000.00	\$20,000.00
	Cost	Cost	Cost
	Current	effective January 1, 2021	Proposed (2 year rate guaranteed)
Life Coverage	\$0.19	\$0.219	\$0.195
ADD Coverage	\$0.040	\$0.040	\$0.020
	Annual Cost	Proposed Annual Cost	Proposed Annual Cost
Estimated Life Volume	7,880,000	7,880,000	7,880,000
Estimated ADD Volume	7,880,000	7,880,000	7,880,000
Estimated Monthly Premium	\$1,812.40	\$2,040.92	\$1,694.20
Estimated Annual Premium	\$21,748.80	\$24,491.04	\$20,330.40
Estimated Annual difference from current		\$2,742.24	(\$1,418.40)

*Based on 394 lives